

## Genk Green Logistics concludes two built-to-suit agreements for a total of over 40.000 m<sup>2</sup> of warehouse space

These two agreements, one with an existing tenant that is expanding and the other with a new tenant, see Genk Green Logistics exceeding the mark of 30% leased surface area, and this within a year following the completion of the very first building of the sustainable and multimodal logistics project in Logistics Valley Flanders.

Genk Green Logistics (institutional regulated real estate company – IGVV) is proud to announce that a five-year lease has been concluded with the international logistics service provider Nippon Express Belgium for a warehouse to be built totalling 21.000 m<sup>2</sup>, including office space. Furthermore, about eight months after the company concluded a lease agreement with Eddie Stobart Europe for the very first units of over 25.000 m<sup>2</sup>, an additional agreement has been concluded with the same logistics service provider for a warehouse to be built totalling 20.000 m<sup>2</sup>.

With the coming of Nippon Express Belgium, Genk Green Logistics has attracted a fourth logistics player to Logistics Valley Flanders, joining Eddie Stobart Europe, P&O Ferry Masters and Neovia Logistics on the site, where a total of 250.000 m<sup>2</sup> of sustainable logistics buildings will be developed.

Nippon Express, one of the world's leading logistics companies with more than 732 locations, will open its fourth logistics site in Belgium in Genk, alongside those in Machelen, Liège and Mechelen. The delivery of unit 8 for Nippon Express Belgium (a total of 21 units will be built in three blocks ranging in size between 8.000 m<sup>2</sup> and 20.000 m<sup>2</sup>) is planned for the beginning of the second quarter of 2022. The construction project is being realised by MG Real Estate, which, as a partner of Group Machiels and Intervest Offices & Warehouses, is responsible for the realisation of the logistics and semi-industrial complex of in total 250.000 m<sup>2</sup>.

“With this agreement, we, Nippon Express Belgium, are aiming to become a driving force in the further development of this very interesting economic region.

Tsuyoshi Ogihara, managing director Nippon Express Belgium

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Also scheduled for the beginning of the second quarter of 2022, Eddie Stobart Europe will take delivery of units 3 and 4 in the Galaxy block, which connect to the units already leased. This agreement expands the presence of Eddie Stobart Europe on the Genk Green Logistics site to 45.000 m<sup>2</sup>, while in the process also establishing its European headquarters on the site.

“We were already convinced by the unique location, the multimodal access and the sustainability aspects of Genk Green Logistics. This expansion will enable us to provide an even better response to the logistics demands of our customers, for whom sustainability and multimodality are of great importance.

Raf Hustinx, Managing Director Europe

“With a few more logistics players of the size of Nippon Express Belgium, Logistics Valley Flanders is gradually becoming a reality. We can look back with satisfaction on a commercially successful year.

Gunther Gielen, ceo of Intervest Offices & Warehouses and chairman of the board of directors of Genk Green Logistics

“In concrete terms, Genk Green Logistics is increasingly giving shape to the former Ford Genk site with over 80.000 m<sup>2</sup> of the surface area leased out of the planned total of 250.000 m<sup>2</sup>.

Louis Machiels, chairman of the board of directors of Group Machiels

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Genk Green Logistics nv was founded in 2018, with **Intervest Offices & Warehouses** and **Group Machiels** as shareholders. The FSMA granted Genk Green Logistics a licence as institutional regulated real estate company (IRREC) in accordance with Belgian law in 2018. Via the Genk Green Logistics IRREC, Intervest and Group Machiels wish to redevelop zone B of the former Ford site in Genk into a state-of-the-art logistics complex, which, after its complete development over several years, will comprise over 250.000 m<sup>2</sup>. Genk Green Logistics has a brownfield covenant issued by Flanders Innovation & Entrepreneurship.

**Intervest Offices & Warehouses nv** (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turnkey solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

**Group Machiels** was founded in 1941 and is active in various sectors including environmental services, renewable energy, real estate and wood-frame construction all over the world. The company is based in Hasselt (Belgium), but also has a firm foothold in South America (based in Chile). Group Machiels' business strategy is focused on sustainability, innovation and far-reaching internationalisation. "The non-residential real estate projects of Group Machiels mainly include the rental and operation of own non-residential property in, among others, the healthcare and petrochemical sector, and the development of turnkey projects for logistics companies and other industrial partners.



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