

Genk Green Logistics attracts first tenant.

Genk Green Logistics (institutional regulated real estate company - IRREC), concludes a lease agreement with Eddie Stobart Logistics Europe for the first units of the development project of a total of 250.000 m², which is realised in zone B of the former Ford site in Genk.

At the end of 2020 two units, representing approximately 25.000 m² of sustainable state-of-the-art logistics space, were delivered at this prime location in Genk, where the total space can accommodate a logistics and semi-industrial complex of approximately 250.000 m². Genk Green Logistics has now concluded a lease agreement for these two units with Eddie Stobart Logistics Europe for a period of three years. The logistics service provider will occupy the first units of the Galaxy block as from June 2021. Moreover, this group, which is originally British and has its European headquarters in the back garden of the former Ford Genk sites, is no stranger and, what is more, it already leased temporary space from Genk Green Logistics on the site as part of its Finished Vehicle Logistics activities.

“ We very soon decided to opt for the multimodal accessible site of Genk Green Logistics so that we can continue to support our customers sustainably in the ever-growing e-commerce business.

Raf Hustinx, managing director Eddie Stobart Logistics Europe



Genk Green Logistics - First building

Genk Green Logistics is particularly proud to welcome this international player to the site in Genk where sustainability and multimodality go hand in hand. These outstanding advantages, sustainable buildings qualifying as “Excellent” according to the BREEAM standards, which are accessible by land, rail and water, and the flexible layout of the units consisting of a warehouse, office space and a mezzanine, have been decisive elements for the customer.

“The sustainable redevelopment of the former Ford site is of great importance to the region. So we, as a Limburg organisation, are very proud to welcome an international party such as Eddie Stobart here. We are convinced that the assets of Genk Green Logistics will also appeal to other parties and will further contribute to the successful redevelopment of the former Ford site.

Louis Machiels, chairman board of directors Group Machiels

The commercialisation of the project is in full swing and various discussions with several interested national and international parties are ongoing.

“Genk Green Logistics is a match made in heaven for Intervest. Creating in a unique logistics location together with our partners sustainable value for customers, which, in turn, will contribute to the economic fabric of the Genk region.

Gunther Gielen, ceo Intervest Offices & Warehouses



Genk Green Logistics - Interior



Genk Green Logistics - Loading docks

Genk Green Logistics nv was founded in 2018, with **Intervest Offices & Warehouses** and **Group Machiels** as shareholders. The FSMA granted Genk Green Logistics a licence as institutional regulated real estate company (IRREC) in accordance with Belgian law in 2018. Via the Genk Green Logistics IRREC, Intervest and Group Machiels wish to redevelop zone B of the former Ford site in Genk into a state-of-the-art logistics complex, which, after its complete development over several years, will comprise over 250.000 m². Genk Green Logistics has a brownfield covenant issued by Flanders Innovation & Entrepreneurship.

Intervest Offices & Warehouses nv (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities with a large student population such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

Group Machiels was founded in 1941 and is active in various sectors including environmental services, renewable energy, real estate and wood-frame construction all over the world. The company is based in Hasselt (Belgium), but also has a firm foothold in South America (based in Chile). Group Machiels' business strategy is focused on sustainability, innovation and far-reaching internationalisation. "The non-residential real estate projects of Group Machiels mainly include the rental and operation of own non-residential property in, among others, the healthcare and petrochemical sector, and the development of turnkey projects for logistics companies and other industrial partners.



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